Baker's Health Care Finance 6th edition Ross Test Bank

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Import Settings:
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Chapter: Chapter 01 - Test Bank

Multiple Choice

1. In the United States from 2009 through 2018:
A) national health expenditures as a percent of gross domestic product and per capita national expenditures have increased.
B) national health expenditures as a percent of gross domestic product have remained relatively constant while per capita national health expenditures have increased.
C) national health expenditures as a percent of gross domestic product have increased while per capita national health expenditures have remained relatively constant.
D) national health expenditures as a percent of gross domestic product and per capita national expenditures have remained relatively constant.
Ans: B
Complexity: Moderate
Ahead: Viewpoints
Subject: Chapter 1
Title: Introduction to Healthcare Finance

2. In the United States from 2000 through 2017:
A) life expectancy and infant mortality rates have improved.
B) life expectancy has remained relatively constant while infant mortality rates have improved.
C) life expectancy has improved while infant mortality rates have remained relatively constant.
D) life expectancy and infant mortality rates have remained relatively constant.
Ans: B
Complexity: Moderate
Ahead: Viewpoints
Subject: Chapter 1
Title: Introduction to Healthcare Finance

3. Clinical managers are responsible for:
A) financial, planning, and human resource functions.
B) nursing and ancillary services.
C) housekeeping, maintenance, and materials management.
D) groundskeeping, nutrition, and legal affairs.
Ans: B

Complexity: Easy
Ahead: The Elements of Management
Subject: Chapter 1
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4. The four elements of management are:
A) planning, organizing, decision-making, and controlling.
B) planning, organizing, decision-making, and evaluating.
C) planning, organizing, controlling, and evaluating.
D) planning, decision-making, controlling, and evaluating.
Ans: C
Complexity: Moderate
Ahead: The Organization's Structure
Subject: Chapter 1
Title: Introduction to Healthcare Finance

5. The controlling and directing function of management involves:
A) choosing among available alternatives (i.e., setting goals).
B) choosing how goals will be accomplished (i.e., identifying needed resources).
C) ensuring plans are followed and taking action when expectations are not met.
D) assessing how successful managers were meeting organizational goals.
Ans: C
Complexity: Moderate
Ahead: The Organization's Structure
Subject: Chapter 1
Title: Introduction to Healthcare Finance

6. The basic types of healthcare organizations may be described as:
A) for-profit.
B) nonprofit.
C) foundations that comply with all legal requirements.
D) for-profit and nonprofit.
E) None of these is correct.
Ans: D
Complexity: Easy
Ahead: Two Types of Accounting
Subject: Chapter 1
Title: Introduction to Healthcare Finance

7. Proprietary entity subgroups include:
A) voluntary entities.
B) government entities.
C) entities that pay no income tax.
D) None of these is correct.
Ans: D
Complexity: Easy
Ahead: Two Types of Accounting
Subject: Chapter 1

Title: Introduction to Healthcare Finance

8. The purpose of an organization chart includes:
A) indicating how responsibility is assigned to managers.
B) illustrating the structure of the organization.
C) designating the formal lines of communication between external stakeholders.
D) indicating how responsibility is assigned to managers and illustrating the structure of the organization.
E) All of these are correct.
Ans: D
Complexity: Moderate
Ahead: Two Types of Accounting
Subject: Chapter 1
Title: Introduction to Healthcare Finance

9. Which of the following describes the composition of an organization chart?
A) Each box on the chart represents a particular area of management responsibility.
B) Each line between the boxes represents a line of authority.
C) The overall composition of the chart shows the degree of centralization or decentralization within the organization.
D) All of these are correct.
Ans: D
Complexity: Easy
Ahead: Two Types of Accounting
Subject: Chapter 1
Title: Introduction to Healthcare Finance

10. Which of the following is *not* a managerial accounting function?
A) Pricing of services
B) Reporting the profitability of services
C) Reporting to government agencies, health plans, and stockholders (when a for-profit organization)
D) Strategic planning
Ans: C
Complexity: Moderate
Ahead: Two Types of Accounting
Subject: Chapter 1
Title: Introduction to Healthcare Finance

True/False

1. True or False? National Health Expenditures as a percent of gross domestic product have increased continuously since 2009.
Ans: False
Complexity: Moderate
Ahead: Viewpoints
Subject: Chapter 1
Title: Introduction to Healthcare Finance

2. True or False? Per Capita National Health Expenditures have increased continuously since 2009.
Ans: True
Complexity: Moderate
Ahead: Viewpoints
Subject: Chapter 1
Title: Introduction to Healthcare Finance

3. True or False? Healthcare employment has grown faster than total employment since 2009 and is expected to continue to grow faster through 2029.
Ans: True
Complexity: Moderate
Ahead: Viewpoints
Subject: Chapter 1
Title: Introduction to Healthcare Finance

4. True or False? Healthcare employment has grown faster than total employment since 2009 and is expected to grow at the same rate as total employment from 2019 through 2029.
Ans: False
Complexity: Moderate
Ahead: Viewpoints
Subject: Chapter 1
Title: Introduction to Healthcare Finance

5. True or False? Infant mortality rates in the United States have improved since 1990.
Ans: True
Complexity: Moderate
Ahead: Viewpoints
Subject: Chapter 1
Title: Introduction to Healthcare Finance

6. True or False? The United States has seen no improvement in infant mortality rates or life expectancy since 1990.
Ans: False
Complexity: Moderate
Ahead: Viewpoints
Subject: Chapter 1
Title: Introduction to Healthcare Finance

7. True or False? Managers within healthcare organizations must have one of two views: either financial or process.
Ans: False
Complexity: Moderate
Ahead: The Elements of Management

Subject: Chapter 1
Title: Introduction to Healthcare Finance

8. True or False? Much of the strategic planning for the organization is performed by managers with a financial view of the organization.
Ans: True
Complexity: Moderate
Ahead: The Elements of Management
Subject: Chapter 1
Title: Introduction to Healthcare Finance

9. True or False? The healthcare industry's essential business is the delivery of healthcare services.
Ans: True
Complexity: Easy
Ahead: The Organization's Structure
Subject: Chapter 1
Title: Introduction to Healthcare Finance

10. True or False? Government organization types may include federal, city-county, churches, and/or state universities.
Ans: False
Complexity: Easy
Ahead: Two Types of Accounting
Subject: Chapter 1
Title: Introduction to Healthcare Finance

11. True or False? The purpose of an organization chart is to indicate how responsibility is assigned to managers and to certain outside third parties.
Ans: False
Complexity: Moderate
Ahead: Two Types of Accounting
Subject: Chapter 1
Title: Introduction to Healthcare Finance

12. True or False? Managerial accounting is primarily for third-party or outside use.
Ans: False
Complexity: Easy
Ahead: Two Types of Accounting
Subject: Chapter 1
Title: Introduction to Healthcare Finance

13. True or False? Managerial accounting is prospective as well as retrospective.
Ans: True
Complexity: Easy

Ahead: Two Types of Accounting
Subject: Chapter 1
Title: Introduction to Healthcare Finance

14. True or False? Of the four elements of financial management, the planning element makes sure each area of the organization is following the plans that have been established.
Ans: False
Complexity: Moderate
Ahead: Two Types of Accounting
Subject: Chapter 1
Title: Introduction to Healthcare Finance

15. True or False? The goal of financial managerial accounting can be summarized as ensuring that an organization's revenues exceed its expenses.
Ans: True
Complexity: Easy
Ahead: Two Types of Accounting
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